

## ***Special Report***

# **How YOU Can Get Uncle Sam to Pick-up the Full Costs of Running Your Small or Home-Based Business**

**Congress has told the IRS to reimburse you for your sign-up fees, product purchases, marketing materials, and even out-of-pocket costs! Details in this Special Report.**

Are you like me? Do you hate it when someone offers to give you some really valuable information, but then they make you wade through 12-15 pages of “preliminaries” before finally getting to the point? Once you get to “the point,” it usually does deliver on the promise of incredible value, but why should we have to wade through so much verbiage before getting there?

Do you hate that? Me to, so, in this Special Report, I’ll get right to the point, and then I’ll fill you in on the background.

So here’s...

## **“The Point”**

The point is, when you have a qualifying home-business, you can reduce the amount withheld from your pay for taxes, which will increase the amount of your take-home pay from your “day job.”

Here's why: Congress told the IRS to give huge tax deductions to people who have a small or home-based business. When you can claim more deductions, you'll pay less in taxes. When the amount of taxes you're required to pay decreases, the amount of money withheld from your paycheck should also decrease. When your paycheck withholding decreases, your take-home pay increases. Usually by hundreds of dollars per month!

**The net increase in take-home pay usually is more than enough to cover the costs of running your small or home-based business – costs like sign-up fees, product purchases, marketing materials, and even out-of-pocket costs.**

## **Say, What?**

That's the bottom line. Now here's a brief explanation... Congress wants to encourage as many of us as possible to have a small or home-based business. It's good for the overall U.S. economy and good for economic stability.

Money is a great motivator for the vast majority of us, so Congress passed legislation to give huge tax breaks to those of us who recently had, currently have, or are willing to start, a home-based business.

Most of those "breaks" have come in the form of a long list of legal tax deductions ranging from Rent and Utilities, to Furniture and Furnishings, to Vacations and Entertainment, to use of your Car and Truck, to the Kids' Allowance and even sometimes Pet Food! The list goes on and on.

For the right kind of home business, these deductions can literally slash your taxes in half or more!

You may be thinking, "I don't want to wait until next April 15<sup>th</sup> to have Uncle Sam "pay for" the home business I'm running right now!"

You say...

## **“Gimme My Money NOW!”**

At the top of this Special Report, we said you can get Uncle Sam to ‘pick-up’ the costs of running your small or home-based business – costs like sign-up fees, product purchases, marketing materials, and even out-of-pocket costs.

Tax deductions are great, but does that mean you have to “carry” all of the expenses of running your home-based business all year long on your own, and then get repaid in the form of a Tax Refund the following spring?

NO. As mentioned earlier, you can begin getting hundreds of dollars per month in cash payments starting almost immediately.

## **Here’s how that works...**

Out of every paycheck, before you even see it, your employer has withheld money, mostly for taxes. Most people do not understand the purpose of withholding taxes. If you’ve ever owned a home, you probably understand the term “escrow.” It means that, with each month’s house payment, the mortgage company is also collecting and “holding onto” 1/12<sup>th</sup> of your annual Property Taxes. That way, when the tax bill comes in, your mortgage company has the money “saved up” to pay it for you. Assuming your property tax amount does not change mid-year, when the bill comes in the mortgage company will have “in your escrow account,” exactly the amount needed to pay it off.

**Withholding taxes work exactly the same way.** The number of Allowances you put on your W-4, a form you filled out your first day on the job, tells your employer how much you expect to owe in Income Taxes during the course of the year. The employer, then deducts a *pro rata* amount from each paycheck.

To use round numbers, let's say you expect to pay \$12,000 in Income Taxes this year (about the amount someone making \$40,000 would normally pay). If you get paid once a month, your employer will withhold \$1,000 from each of your 12 monthly paychecks. If you get paid twice a month, your employer will withhold \$500 out of each of your 24 paychecks. So by year-end, they will have withheld exactly \$12,000 to cover your taxes.

In theory, just like "escrow," the amount withheld during the course of the entire year, should come out to exactly what you owe in taxes. If your number of Allowances was computed accurately, at the end of the year you will owe no additional taxes, and you will get no tax refund. That's the way it should be.

Now, let's say that, thanks to your home-based business and the tax breaks you are just starting to learn about, you compute that your taxes are going to be reduced by 50% (which is realistic for many, many people).

Guess what? Your employer now will only have to withhold half as much taxes from each of your paychecks. Borrowing from the previous example, if your employer was withholding \$1,000 per month for taxes, they now will only have to withhold \$500!

**Any idea what happens to the other \$500?**

**It shows up in your paycheck, putting an extra \$500 cash in your pocket per month, every month for the rest of your working life!**

**It's almost like giving yourself an "automatic pay raise!"**

# **That's "The Point"**

For most people that “automatic pay raise” is more than enough to pay for your home-business start-up fees, product purchases, marketing materials, and even out-of-pocket costs.

Now you know how you can get Uncle Sam to ‘pick-up’ the costs of running your small or home-based business. BUT WAIT!

**It doesn't happen automatically!** In order to get your employer to withhold a different amount (i.e., *less!*) from your paychecks, you must go to your company's payroll office and fill out a revised W-4 Form, claiming additional Allowances. The more Allowances you claim, the less money withheld from your pay; the fewer Allowances, the more money withheld.

By the way, the term “Allowances” has absolutely nothing to do with the number of people in your household. Allowances are not in any way related to the terms “Dependents” or “Exemptions.” Many people with a home-based business claim 6 or 8 or 10 or even more Allowances, because they know they will qualify for a large number of the tax deductions passed into law by Congress for home-business owners.

It is important to accurately determine the value of the tax breaks that you will qualify for, which is information you will need in order to accurately determine how many Allowances to claim on your revised W-4, so that you don't end up owing the IRS money at the end of the year.

**NOTE: If the need to make all these “calculations” and “determinations” is beginning to make you nervous, don't worry. In a couple minutes, you will learn how to do all of that very quickly, honestly and accurately by following a simple step-by-step process.**

# How Quickly Can I Get My “Pay Increase?”

How soon will your “automatic pay raise” take effect? The answer will pleasantly surprise many people. By law, any employee may submit a revised W-4 at any time. And, by law, the changes in withholding must be reflected in the employee’s very next paycheck (or the next one after that, if payroll is already being processed at the time your new W-4 is submitted).

Depending on how often you are paid, the “extra cash” should begin showing up in your paycheck within a week or two! That should put a few hundred extra dollars in your pocket every month.

A few HUNDRED dollars extra cash every month is fabulous, but what would you say if I could ALSO show you a one-time opportunity to ALSO put a few THOUSAND dollars ADDITIONAL extra cash in your pocket, courtesy of Uncle Sam?

*Could You Use an EXTRA*

## **Few Thousand Dollars?**

Almost all of the home-business tax breaks we have been discussing, **also** apply **retroactively** to the past three tax years. That means if you had a home-based business in any or all of the past three years, you may be eligible to file a Form 1040X, Amended Tax Return, for those years, and claim thousands of dollars in retroactive refunds, and the IRS will even pay you *Interest* on the money they refund to you.

**How much is it worth to file Amended Returns?**

Most people who had a qualifying small or home-based business in the past three years, can get Refunds of *at least \$1,000-\$2,000* for **each** of those **three years** – *plus interest!*

So, your total refunds could be in the range of **\$3,000 to \$6,000**, and **often the total is far more!**

This is **not** like the “automatic” refund of up to \$300 (or \$600 for taxpayers who file a joint return) which the IRS mailed out to most taxpayers in 2001.

YOUR refund for filing Amended Tax Returns (which is worth ten-times more than the \$300-\$600 “tax-windfall,” as the media called it) is a Refund **you will only get if you file a claim for it.**

**Filing the claim is not difficult, but if you don’t file your claim, Uncle Sam gets to keep the money that could have been Your Refund!**

*We all have a legal, moral and ethical obligation to each pay our fair share in taxes. But none of us is obligated to pay more than our fair share.*

# **How Much Would You Pay for Step-by-Step, Authoritative Guidance Regarding Everything in this Report?**

*It's How Much You KEEP, That Counts! Not how much you Make* (Subtitle: "The Ultimate Tax-Reduction System for Small and Home-Based Businesses"), contains a complete explanation about claiming your retroactive refunds and understanding and using all of the tax breaks passed by Congress to reward those of us who have a small or home-based business.

## **The Ultimate Tax-Reduction System includes:**

- ✓ **Easy-to-follow, step-by-step Tax-Reduction Guide (\$69 value)**  
This Guide cites the Tax Law which authorizes each deduction.
- ✓ **Personal Audit-Protection Organizer (\$15 value)**  
Takes only 3 minutes a day, but fully documents your deductions.
- ✓ **Tax-Reduction Estimator Package (\$10 value)**  
In just minutes, see how much you will slash your taxes.
- ✓ **Vehicle Mileage Log (\$10 value)**  
This, alone, could document some \$5,000 worth of deductions
- ✓ **Take-home Pay Increase Estimator (\$5 value)**  
In just seconds, see how much your take home pay will jump.
- ✓ **Customized, Personalized Business Plan (\$20 value)**  
The IRS says having this proves to them that you are in a "real business."
- ✓ **Family Member Employment Contract (\$20 value)**  
This legal document will give you thousands in new tax deductions.
- ✓ **Self-Insured Medical Reimbursement Plan (\$20 value)**  
This legal document lets you deduct every single dollar - no minimum!
- ✓ **W-4 Adjustment Package (\$10 value)**  
Here's the key to putting hundreds in cash in your pocket every month.

**Total Value = at least \$179.00**

*The Ultimate Tax-Reduction System*, **valued at \$179 or more**, carries a Retail price of just \$69.00. That's a 60% discount off the System's value!

**BUT YOU get an even BETTER PRICE!**

The person who gave you this Special Report has made arrangements for YOU to obtain the immediate-download electronic version of the brand new *Ultimate Tax-Reduction System* for the ridiculously low price of **ONLY \$37!** Or, if you prefer the 208-page Printed & Bound Edition, add just \$12 for printing plus \$4.95 for s/h via Priority Mail (\$53.95 total). **Warning: These prices will not last, so order NOW!**

Remember back on pages 3-6 when we discussed how having a home-based business will reduce your taxes, and how reducing your taxes will increase the size of your paycheck? When you file your revised W-4 with your employer's payroll office, **your "pay-raise" will cover the \$37** you're about to pay for this Ultimate Tax Reduction System **in only a few days time!**

If that's not enough, let's make that tiny little price **TOTALLY RISK FREE!** The author *personally* makes this unheard-of money-back guarantee:

**"If using *The Ultimate Tax-Reduction System*, you cannot realize new tax deductions worth at least 100 TIMES what you paid for the System, I will refund every penny you paid for it – for up to one FULL YEAR! No questions. No hassle. No fine print. You've got my word on it."**

Now, you know that the author would never make a guarantee like that unless he was absolutely positive that just about everyone will qualify for new, legal deductions worth far more than 100 times your purchase price.

With a **full year** to use the System and try it out **risk-free**, there is absolutely no reason *not* to buy this System, **especially at the deep-discount price of ONLY \$37.**

Glance back to page 8. That long list -- valued at \$179 or more -- sells retail for \$69. But if you were given this Special Report in time, you can get yours for as little as \$37.00.

**Here's what to do next ...**

**To Learn More, or to Obtain YOUR Copy of  
The Ultimate Tax-Reduction System for Small and  
Home-Based Business, go to this Internet location:  
[www.SaveOnTaxes.net](http://www.SaveOnTaxes.net)**

Written by  
Ronald R. Mueller, MBA, and Scott C. Turner, CPA  
authors of  
*It's How Much You KEEP, That Counts! Not how much you Make*  
[www.HomeBusinessTaxSavings.com](http://www.HomeBusinessTaxSavings.com)

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Questions and Special Requests may be directed to:  
[author@HomeBusinessTaxSavings.com](mailto:author@HomeBusinessTaxSavings.com)

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